



**RAMBA ENERGY LIMITED**  
*(Incorporated in the Republic of Singapore)*  
*(Company Registration No. 200301668R)*

**ANNOUNCEMENT**

**COMPLETION OF THE ACQUISITION OF 50% SHAREHOLDING IN PT RICHLAND SENTOSA ABADI ("RSA") ("RSA TRANSACTION") AND ALLOTMENT AND ISSUANCE OF 240,000 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY IN RELATION TO RSA TRANSACTION.**

*All capitalised terms used and not defined herein shall have the same meanings given to them in the previous announcement and the Circular, unless otherwise expressly stated or the context otherwise requires.*

Reference is made to the announcement made on 13 December 2009 and the Company's Circular dated 25 February 2010 (the "**Circular**") in relation to the proposed allotment and issuance of new ordinary shares in the capital of Ramba Energy Limited (the "**Company**") for the acquisition of 50% shareholding interest in RSA.

The Company has allotted and issued 240,000 new ordinary shares ("**Shares**") in the capital of the Company at an issue price of S\$0.625 per Share ("**Issue Price**") to Mrs. Vilia Fransiscus, the Vendor of RSA.

Following the issuance of the Shares, the Board of Directors of the Company is pleased to announce that the RSA Transaction has been completed.

The listing and quotation of the Shares on the Main Board of the SGX-ST is expected to take place on 1 April 2010.

**By Order of the Board**

**ADITYA WISNUWARDANA SEKY SOERYADJAYA**  
**Chief Executive Officer and Executive Director**  
**31 March 2010**