Annual General Shareholders Meeting

24 April 2017

Ramba ENERGY

RAMBA ENERGY LIMITED
CORPORATE PRESENTATION

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Financial

Financial Review

- Difficult macro-economic and tough business conditions contributed to the drop in logistics revenue

- Oil production from Lemang commenced in mid-November 2016, generating oil revenue of $0.1 million for FY2016

- Lower gas production led to the decline in gas revenue

Group Revenue

Business Unit	FY 2016	FY 2015	Change
Oil & Gas ("O&G")/ Corporate	2,595	2,906	-11.6%
Logistics	54,178	60,400	-10.3%
Rental	2,399	3,450	-29.9%
Total	**59,172**	**66,756**	**-11.4%**

Note: All figures in SGD ('000).

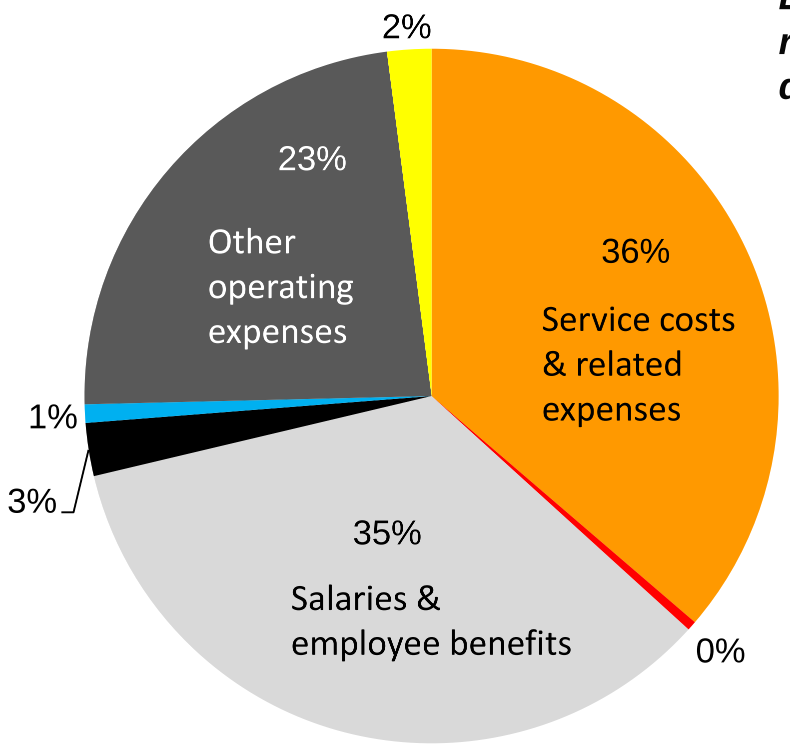
O&G revenue decreased due to lower production from Jatirarangon block (natural decline) but partially offset by initial contribution from Lemang's oil production

Logistics revenue declined due mainly lower volume

Lower rental income due to vacant floor

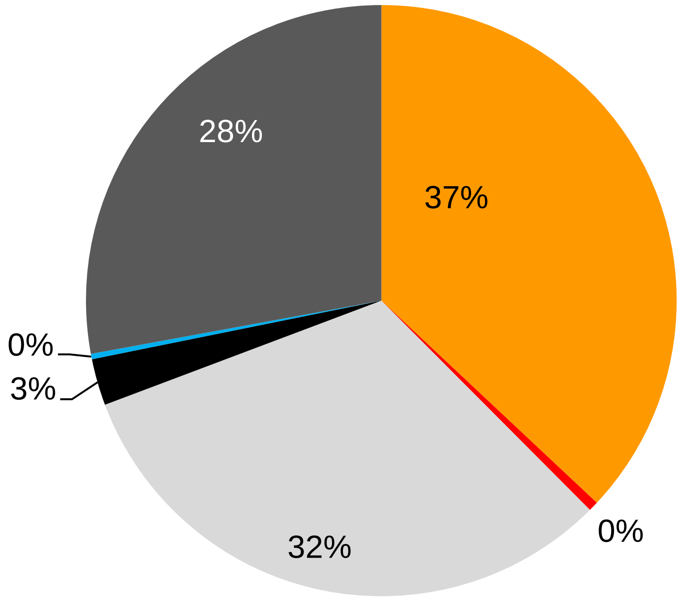
Composition Of Group Costs

FY 2016 GROUP COSTS:
Appx. $87M



Lower other opex mainly due to reduced impairment loss and lower doubtful other receivables

FY 2015 GROUP COSTS:
Appx. $97M



Service costs and related expenses
Royalties payment
Salaries and employee benefits
Depreciation and amortisation expenses
Finance costs
Other operating expenses
Loss on farm out of participating interest

Group Segment Result

Segment Profit / (Loss)			
in SGD'000	FY 2016	FY 2015	Change
Oil & Gas	(19,746)	(26,471)	6,725
Logistics	1,319	3,119	(1,800)
Rental	(1,065)	1,055	(2,120)
Corporate	(8,064)	(7,849)	(215)
Total	**(27,556)**	**(30,146)**	**2,590**

Reduce impairment loss & lower doubtful other receivable

Lower revenue due to lower logistics volume

Vacant unit and one time settlement costs

Balance Sheet Highlights

in SGD'000	FY 2016	FY 2015	Change
Equity	50,085	65,478	-23.5%
Oil & Gas properties (“OGP”)	22,635	42,352	-46.6%
Exploration & evaluation assets (“E&E”)	23,195	24,602	-5.7%
Debt	5,967	6,903	-13.6%

FY16 loss

Farm out of 20% net interest in Lemang PSC

Logistics Overview

Logistics Overview

- Logistics business performed commendably amidst difficult macro-economic conditions
- Recorded a revenue of $54.2 million versus $60.4 million in FY2015 mainly due to lower customer volume and exit from low margin business
- Focus on raising efficiency and lowering costs resulted in gross margin improvement

Future Plans- Logistics

- Harnessing proprietary application-based technology which allows customers to access real time delivery data, increase transparency and speed of information flow

- Focusing on building a strong capability that can be utilised across numerous segments of its customer supply chains, including building end-to-end supply chain flows between Singapore and Indonesia

- Expanding business development teams to seek out opportunities

Oil and Gas Overview

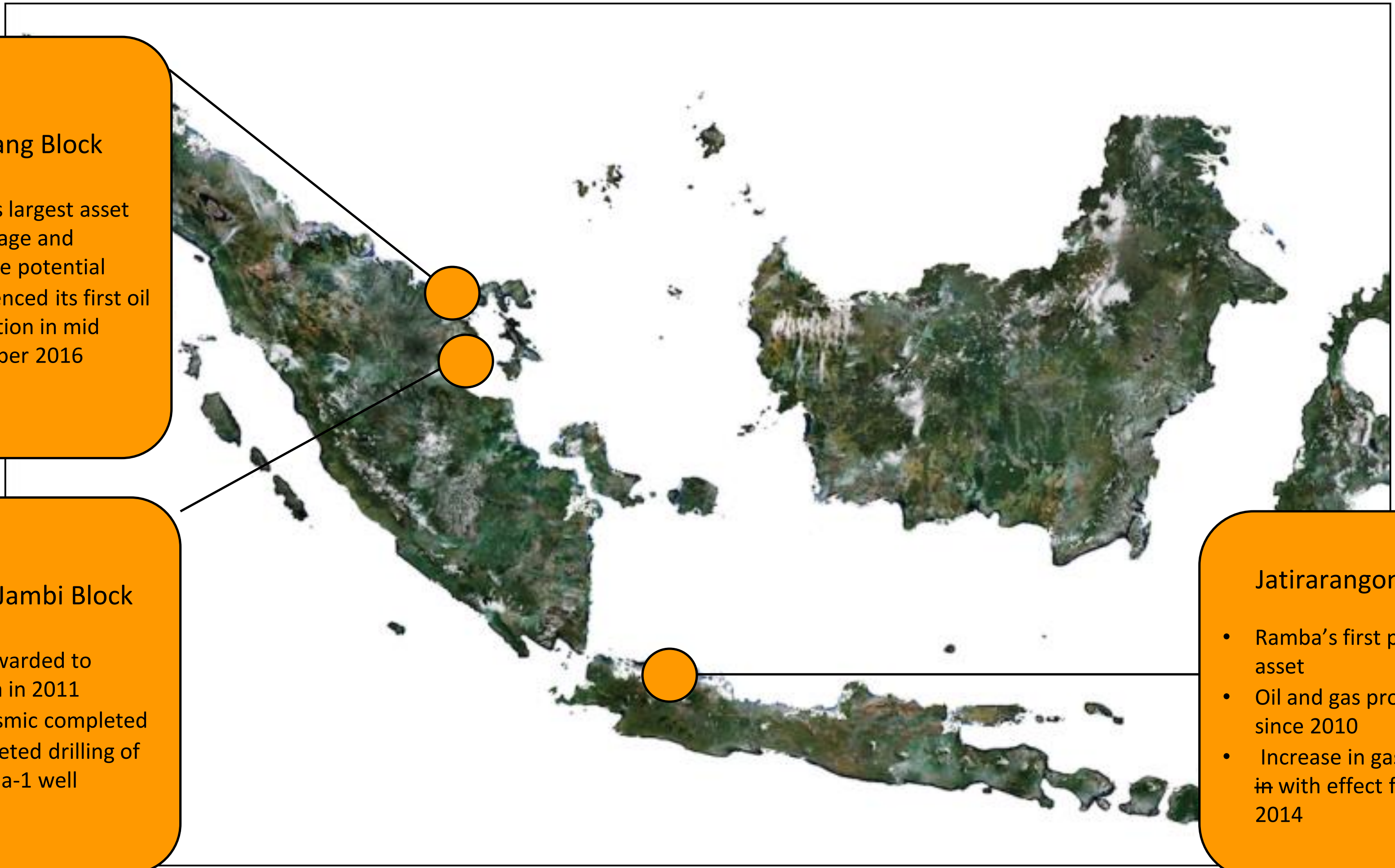
Oil and Gas Overview

- Lemang block started first oil production in mid-November 2016 at Akatara field

- Commenced drilling two exploration wells at the West Jambi block and successfully completed drilling of its Kusuma-1 well in April 2016

- Plans by the Indonesian government to provide tax incentive to get more energy players to invest more in upstream activities bode well for industry

Oil and Gas Overview



Lemang Block

- Group’s largest asset by acreage and resource potential
- Commenced its first oil production in mid November 2016

West Jambi Block

- KSO awarded to Ramba in 2011
- 2D seismic completed
- Completed drilling of Kusuma-1 well

Jatirarangon block

- Ramba’s first producing asset
- Oil and gas production since 2010
- Increase in gas sale price ~~in~~ with effect from late 2014

Oil and Gas Overview

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Exploration & Production

100%	31%	70%
West Jambi KSO	Lemang PSC	Jatirarangon TAC

West Jambi Block – Exploration phase

- West Jambi block is located in hydrocarbon-rich South Sumatra basin; adjacent to PetroChina's Jabung block

- KSO signed in June 2011, expiring in year 2031

- Drilling of Kusuma-1 well successfully completed in April 2016, now categorised as a suspended gas well

- More detailed studies to be carried out before drilling Kusuma-2 well

Jatirarangon Block

- Block in commercial production since 2004

- Current sale of gas to PGN (“PT Perusahaan Gas Negara (Pesero)”) at US$6.75 per mmbtu

- Concession ends in year 2020, currently in discussion with relevant authority on possible extension

Lemang Block

- Lemang block is adjacent to PetroChina’s Jabung block – a producing block with output of appx. 53,000 boepd (*Jakarta Post*, 2012)

- Ramba’s largest asset by acreage and resource potential. Concession ends in year 2037

- Many prospects and leads, with initial area covering 4,238 sq km

- Three successful discoveries in exploration drilling at the Lemang block, all located at the block’s Selong and Akatara structures

Lemang Block – Farm-out of participating interest

- On 4 October 2015, through its subsidiary PT Hexindo Gemilang Jaya (Hexindo), the Group farmed-out a net 20% participation interest in Lemang PSC

- The farm-out transaction was completed on 10 February 2016

Upon completion, Hexindo owns 31%, Eastwin 34% and Mandala 35% in the Lemang PSC

Lemang Block – status update

- The first well oil production range between 100 - 300 bbl/day
- To commence further five wells in FY2017
- By 2020, target oil production from 31 wells
- Working with 3rd parties with respect to gas offtake

Takeaways

Takeaways - Macroeconomics

- Indonesia holds long-term opportunities for oil and gas producers, with the government remaining focused on sustaining domestic oil and gas production

- Continuing political reforms and new presidential administration expected to benefit the energy and infrastructure sectors; improve business and regulatory climate for investment and operations

Takeaways – Oil & Gas

- Balanced and focused O&G portfolio, with assets located in Western Indonesia

- Indonesia-focused management and technical team, providing local knowledge, network and business acumen

Takeaways – Logistics

- Leaner and stronger operating structure after right-sizing initiatives

- Continuing to strengthen productivity through innovation and technology

Thank You

Q&A