

General Announcement::Farm-Out of Participating Interest in the Lemang Production Sharing Contract

Issuer & Securities

Issuer/ Manager	RAMBA ENERGY LIMITED
Securities	RAMBA ENERGY LIMITED - SG1P35918371 - R14
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	12-Apr-2018 17:36:55
Status	New
Announcement Sub Title	Farm-Out of Participating Interest in the Lemang Production Sharing Contract
Announcement Reference	SG180412OTHRZO33
Submitted By (Co./ Ind. Name)	Chew Kok Liang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	<p>REL - Announcement - Deed of Amendment to the Call Option Deed.pdf</p> <p>Total size =188K</p>

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'General Announcement' Announcement - SG180412OTHRZO33

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Issuer/ Manager

RAMBA ENERGY LIMITED

Securities

Name	ISIN	Stock Code
RAMBA ENERGY LIMITED	SG1P35918371	R14

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Announcement Reference

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Submitted By (Co./ Ind. Name)

Chew Kok Liang

Designation

Company Secretary

Contact Details

6381 6769

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

For Public Dissemination

REL - Announcement - Deed of Amendment to the Call Option Deed.pdf

Update Info

Created By

SeckHwee Lee (RambaEgy02)

Last Updated By

Admin Administrator (Admin)

Created Date

12/04/2018 05:36:55 PM

Last Update Date

12/04/2018 05:36:57 PM



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

FARM-OUT OF PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT
- DEED OF AMENDMENT TO THE CALL OPTION DEED

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 10 August 2015, 7 September 2015, 5 October 2015, 15 January 2016, 3 February 2016, 10 February 2016, 12 April 2016, 28 April 2016, 15 November 2016, 16 November 2016, 24 May 2017, 18 September 2017 and 9 February 2018 with respect to its interest in the Lemang PSC block ("**Lemang Block**") located in South Sumatra, Indonesia (collectively, the "**Announcements**").*

The board of directors ("**Board**") of Ramba Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 18 September 2017 in relation to the farm-out of participating interest in the production sharing contract relating to the Lemang Block.

Under the terms of the call option deed dated 16 September 2017 ("**Call Option Deed**"), Mandala has a right to exercise its Call Option from the later of the date of completion of the Farm-Out ("**Completion Date**") or one (1) business day after 1 January 2018 and ending on 31 March 2018 ("**Option Period**").

The Company wishes to announce that Hexindo had, in respect of the Call Option Deed, entered into a deed of amendment ("**Deed of Amendment**") with Mandala on 14 March 2018.

Pursuant to the Deed of Amendment, the Option Period has been amended to be the period beginning on the Completion Date and ending thirty (30) days thereafter. The amendment to the Option Period is necessary as the Call Option would have otherwise expired on 31 March 2018.

Save for the above, all other terms and conditions of the Call Option Deed remain unchanged and are in full force and effect.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman

12 April 2018