Placements::PROPOSED PLACEMENT - RECEIPT OF APPROVAL-IN-PRINCIPLE FROM SGX

Issuer & Securities

Issuer/ Manager	RAMBA ENERGY LIMITED
Securities	RAMBA ENERGY LIMITED - SG1P35918371 - R14 RAMBA ENERGY LIMITED W190918 - SG5CL0000000 - BXLW
Stapled Security	No

Announcement Details

Announcement Title	Placements
Date & Time of Broadcast	23-Jul-2018 19:59:41
Status	New
Announcement Sub Title	PROPOSED PLACEMENT - RECEIPT OF APPROVAL-IN-PRINCIPLE FROM SGX
Announcement Reference	SG180723OTHRYQ8R
Submitted By (Co./ Ind. Name)	Chew Kok Liang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Additional Details

Capital Amount-Old	SGD 140,356,167.43
Capital Amount-New	SGD 150,916,167.43
No. of Existing Outstanding Shares	547,748,677
New Shares Issued	96,000,000
Offer Price	SGD 10,560,000

Attachments	REL - Announcement 23072018 - Placement_AIP from SGX.pdf Total size =267K

Like 0 Tweet G+ Share

SGXNet

'Placements' Announcement - SG180723OTHRYQ8R

Issuer & Securities

Issuer/ Manager
RAMBA ENERGY LIMITED

Securities

Name	ISIN	Stock Code
RAMBA ENERGY LIMITED	SG1P35918371	R14
RAMBA ENERGY LIMITED W190918	SG5CL0000000	BXLW

Stapled Security
No

Announcement Details

Announcement Sub Title
PROPOSED PLACEMENT - RECEIPT OF APPROVAL-IN-PRINCIPLE FROM SGX

Announcement Reference
SG180723OTHRYQ8R

Submitted By (Co./ Ind. Name)
Chew Kok Liang

Designation
Company Secretary

Contact Details
6381 6769

Effective Date and Time of the event

Price Sensitivity
Yes

Description (Please provide a detailed description of the event in the box below)
Please refer to the attachment.

Additional Details

Capital Amount-Old
SGD 140,356,167.43

Capital Amount-New
SGD 150,916,167.43

No. of Existing Outstanding Shares
547,748,677

New Shares Issued
96,000,000

Offer Price
SGD 10,560,000

Attachments

For Public Dissemination

REL - Announcement 23072018 - Placement_AIP from SGX.pdf

Update Info

Created By
SeckHwee Lee (RambaEgy02)

Last Updated By
Admin Administrator (Admin)

Created Date
23/07/2018 07:59:40 PM

Last Update Date
23/07/2018 07:59:45 PM

RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT – APPROVAL IN PRINCIPLE

---

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements 5 June 2018 and 12 June 2018 (collectively, the "**Announcements**").*

The Board of Directors ("**Board**") of Ramba Energy Limited ("**Company"**) refers to the Announcements and is pleased to announce that approval in-principle has been obtained on 23 July 2018 from Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of, and dealing in and quotation of 32,000,000 Placement Shares and 64,000,000 Warrant Shares on the Mainboard of the SGX-ST.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Proposed Placement and Warrants Issue, the Placement Shares, the Warrants, the Warrant Shares, the Company and/or its subsidiaries.

The SGX-ST's approval in-principle is subject to the following:

(i) compliance with SGX-ST's listing requirements; and

(ii) submission of a written undertaking from the Company that:

a. it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of proceeds from the Proposed Placement and Warrants Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

b. it will comply with Listing Rule 803;

c. it will not issue the Placement Shares and Warrant Shares to persons prohibited under Listing Rule 8012(1);

d. the terms of the warrants issue do not permit revision of the exercise price/ration in any form, other than in compliance with Listing Rule 829(1); and

e. it will comply with Listing Rules 830 and 831.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman

23 July 2018