

Placements::PROPOSED PLACEMENT - RECEIPT OF APPROVAL-IN-PRINCIPLE FROM SGX

Issuer & Securities

Issuer/ Manager	RAMBA ENERGY LIMITED
Securities	RAMBA ENERGY LIMITED - SG1P35918371 - R14 RAMBA ENERGY LIMITED W190918 - SG5CL0000000 - BXLW
Stapled Security	No

Announcement Details

Announcement Title	Placements
Date & Time of Broadcast	05-Dec-2018 20:07:30
Status	New
Announcement Sub Title	PROPOSED PLACEMENT - RECEIPT OF APPROVAL-IN-PRINCIPLE FROM SGX
Announcement Reference	SG181205OTHR426V
Submitted By (Co./ Ind. Name)	Chew Kok Liang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Additional Details

Capital Amount-Old	SGD 140,745,647.68
Capital Amount-New	SGD 150,909,647.68
No. of Existing Outstanding Shares	549,067,840
New Shares Issued	96,800,000
Offer Price	SGD 10,164,000
Attachments	REL - Announcement - Placement - Approval-In-Principle from SGX.pdf Total size =268K

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'Placements' Announcement - SG181205OTHR426V

Issuer & Securities

Issuer/ Manager

RAMBA ENERGY LIMITED

Securities

Name	ISIN	Stock Code
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Submitted By (Co./ Ind. Name)

Chew Kok Liang

Designation

Company Secretary

Contact Details

6381 6769

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

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For Public Dissemination

REL - Announcement - Placement - Approval-In-Principle from SGX.pdf

Update Info

Created By

SeckHwee Lee (RambaEgy02)

Last Updated By

Admin Administrator (Admin)

Created Date

05/12/2018 08:07:30 PM

Last Update Date

05/12/2018 08:07:31 PM

RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT – APPROVAL IN PRINCIPLE

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 22 November 2018 (collectively, the "**Announcements**").*

The Board of Directors ("**Board**") of Ramba Energy Limited ("**Company**") refers to the Announcement and is pleased to announce that approval in-principle has been obtained on 5 December 2018 from Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of, and dealing in and quotation of 96,800,000 Placement Shares on the Mainboard of the SGX-ST.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The SGX-ST's approval in-principle is subject to the following:

- (i) compliance with SGX-ST's listing requirements; and
- (ii) submission of a written undertaking from the Company that:
 - a. it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of proceeds from the Proposed Placement of units and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - b. it will comply with Listing Rule 803; and
 - c. it will not issue the Placement Shares to persons prohibited under Listing Rule 8012(1).

The Company has submitted a written undertaking to SGX-ST on 27 November 2018, satisfying the conditions of the SGX-ST's approval in-principle set out above.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED

David Aditya Soeryadjaya
Chief Executive Officer and Executive Director

5 December 2018