Eneco Energy Limited

(Formerly Known As Ramba Energy Limited) (Incorporated in the Republic of Singapore) (Company Registration No.: 200301668R)

APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSIONS OF TIME TO HOLD THE ANNUAL GENERAL MEETING AND TO LODGE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "**Board**") of Eneco Energy Limited (formerly known as Ramba Energy Limited) (the "**Company**") wishes to announce the Company has applied to the Accounting and Corporate Regulatory Authority for the following:

- a. an extension of time to **31 May 2019** for the Company to convene the annual general meeting for FY2018; and
- an extension of time to 30 June 2019 for the Company to lodge its annual return for FY2018.

The reasons for the application for the extensions of time are as follows:

- a. the Company's external auditors, Ernst & Young Indonesia ("**EY Indonesia**"), require more time to perform and complete the audit for the financial results for FY2018; and '
- b. EY Indonesia is unable to complete its audit of the Company's subsidiary, PT Hexindo Gemilang Jaya ("Hexindo"), as EY Indonesia is still trying to obtain audit work papers from Deloitte Indonesia, the auditors of Mandala Energy Lemang Pte. Ltd. ("Mandala"). Mandala is the operator of the Lemang Production Sharing Contract, in which Hexindo has a 16% participating interest.

The Company will update its shareholders on the outcome of the application in due course.

By Order of the Board **ENECO ENERGY LIMITED**

Aditya Wisnuwardana Seky Soeryadjaya Chief Executive Officer and Executive Director 15 March 2019