

Eneco Energy Limited
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

**APPROVAL FOR EXTENSION OF TIME TO HOLDING
THE ANNUAL GENERAL MEETING FOR FY2018**

The Board of Directors of Eneco Energy Limited (“**Company**”) is pleased to announce that based on the Company’s application and various correspondences with the SGX-ST, SGX-ST has informed the Company on 3 April 2019 that it has no objections to the Company’s application for extension of time to 31 May 2019 (the “**Waiver**”), subject to the following:-

- (a) the Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking for the Waiver, the conditions imposed, if the conditions imposed by the Waiver are satisfied, if the Company will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver and an update on the application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for the Waiver; and
- (b) the Company convening the annual general meeting by 31 May 2019.

As announced by the Company on 13 March 2019, the Company had made the application for extension of time to the SGX-ST based on the reasons set out below:

- a. the Company’s external auditors, Ernst & Young Indonesia (“**EY Indonesia**”), require more time to perform and complete the audit for the financial results for FY2018; and
- b. EY Indonesia is unable to complete its audit of the Company’s subsidiary, PT Hexindo Gemilang Jaya (“**Hexindo**”), as EY Indonesia is still trying to obtain audit work papers from Deloitte Indonesia, the auditors of Mandala Energy Lemang Pte. Ltd. (“**Mandala**”). Mandala is the operator of the Lemang Production Sharing Contract, in which Hexindo has a 16% participating interest.

The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company has also submitted to ACRA an application for the extension of time, as announced on 15 March 2019. Following the disclosures in this announcement, the Company has complied with conditions (a) of the Waiver set out above. The Company will make further announcements to update its shareholders on the outcome of the application to ACRA in due course.

By Order of the Board
ENECO ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya
Chief Executive Officer and Executive Director
3 April 2019