

**CIRCULAR DATED 23 MAY 2019**

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF YOU ARE IN ANY DOUBT AS TO THE CONTENTS HEREIN AND THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

If you have sold or transferred all your ordinary shares in the capital of Eneco Energy Limited, you should immediately forward this Circular, the enclosed Notice of Extraordinary General Meeting and the attached Proxy Form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the accuracy or correctness of any of the statements made, opinions expressed or reports contained in this Circular.



**ENECO ENERGY LIMITED**

(Incorporated in the Republic of the Singapore)  
(Company Registration Number 20031668R)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO**

**THE PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY**

**IMPORTANT DATES AND TIMES**

Last date and time for lodgement of Proxy Form : 11 June 2019 at 4.30 p.m.

Date and time of Extraordinary General Meeting : 14 June 2019 at 4.30 p.m.

Place of Extraordinary General Meeting : Crowne Plaza Changi Airport  
Chengal Ballroom 2  
75 Airport Boulevard  
Singapore 819664

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## TABLE OF CONTENTS

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	Page
<b>LETTER TO SHAREHOLDERS .....</b>	<b>4</b>
1. INTRODUCTION.....	4
2. THE PROPOSED AMENDMENTS TO THE CONSTITUTION.....	4
3. DIRECTORS' RECOMMENDATION .....	8
4. EXTRAORDINARY GENERAL MEETING.....	8
5. ACTION TO BE TAKEN BY SHAREHOLDERS .....	8
6. DIRECTORS' RESPONSIBILITY STATEMENT .....	9
7. DOCUMENTS AVAILABLE FOR INSPECTION.....	9
<b>NOTICE OF EXTRAORDINARY GENERAL MEETING .....</b>	<b>13</b>
<b>PROXY FORM.....</b>	<b>15</b>

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## DEFINITIONS

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For the purpose of this Circular, the following definitions shall apply throughout unless the context requires otherwise or unless otherwise stated in this Circular:

### Companies, Organisations and Agencies

<b>“ACRA”</b>	:	Accounting and Corporate Regulatory Authority
<b>“CDP”</b>	:	The Central Depository (Pte) Limited
<b>“Company”</b>	:	Eneco Energy Limited
<b>“SGX-ST”</b>	:	Singapore Exchange Securities Trading Limited

### General

<b>“Board”</b>	:	The Board of Directors of the Company as at the date of this Circular
<b>“Circular”</b>	:	This circular to Shareholders dated 23 May 2019 in respect of the proposed amendments to the Constitution
<b>“Companies Act”</b>	:	The Companies Act (Chapter 50) of Singapore as amended, supplemented or modified from time to time
<b>“Constitution”</b>	:	The Constitution of the Company
<b>“Directors”</b>	:	The Directors of the Company for the time being
<b>“EGM”</b>	:	The extraordinary general meeting of the Company, notice of which is set out on pages 13 and 14 of this Circular, to be held on 14 June 2019
<b>“Group”</b>	:	The Company and its subsidiaries
<b>“Latest Practicable Date”</b>	:	15 May 2019 being the latest practicable date prior to the printing of this Circular.
<b>“Listing Manual”</b>	:	The listing manual of the SGX-ST, as may be amended, modified or supplemented from time to time
<b>“Notice of EGM”</b>	:	The Notice of EGM as set out on pages 13 and 14 of this Circular.
<b>“Proposed Amendments to the Constitution”</b>	:	The proposed amendments to the Constitution of the Company as described in Section 2 of this Circular

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## DEFINITIONS

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<b>“Proxy Form”</b>	:	The proxy form in respect of the EGM as set out in this Circular
<b>“Register of Members”</b>	:	The register of members of the Company
<b>“Securities Account”</b>	:	The securities accounts maintained by Depositors with CDP, but not including the securities accounts maintained with a Depository Agent
<b>“Securities and Futures Act”</b>	:	The Securities and Futures Act (Chapter 289) of Singapore as may be amended, modified or supplemented from time to time
<b>“Shareholders”</b>	:	The registered holders of Shares in the Register of Members, except that where the registered holder is CDP, the term <b>“Shareholders”</b> shall, in relation to such Shares, shall mean the persons named as Depositors in the Depository Register and whose Securities Account maintained with CDP are credited with Shares
<b>“Shares”</b>	:	Ordinary shares in the share capital of the Company
<b>“Subsidiary”</b>	:	A Company which is for the time being a subsidiary of the Company, as defined by Section 5 of the Companies Act
<b>“Substantial Shareholder”</b>	:	A person who holds directly or indirectly not less than five per cent. (5.00%) of the total number of issued Shares (excluding treasury shares).

### Countries, currencies, units and others

<b>“S\$” and “cents”</b>	:	Singapore dollars and cents respectively, the lawful currency of the Republic of Singapore
<b>“%” or “per cent.”</b>	:	Per centum or percentage

The terms **“Depositor”**, **“Depositor Agent”** and **“Depository Register”** shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act.

Any reference in this Circular to any statute or enactment or the Listing Manual is a reference to that statute or enactment or the Listing Manual for the time being amended or re-enacted. Any word defined under the Companies Act, the Listing Manual, the Securities and Futures Act or any statutory modification thereof and used in this Circular shall have the same meaning assigned to it under the Companies Act, the Listing Manual, the Securities and Futures Act or any statutory modification thereof, as the case may be, unless otherwise provided.

Words importing the singular shall, where applicable, include the plural where the context admits and vice versa, and words importing the masculine gender shall, where applicable, include the feminine

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## DEFINITIONS

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and neuter genders and vice versa. References to persons shall, where applicable include corporations.

Any reference to a time of day or date in this Circular shall be a reference to Singapore time and dates unless otherwise stated.

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## LETTER TO SHAREHOLDERS

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### ENECO ENERGY LIMITED

(Incorporated in the Republic of the Singapore)  
(Company Registration Number 200301668R)

#### Board of Directors:

Low Chai Chong (Chairman, Independent Director)  
Aditya Wisnuwardana Seky Soeryadjaya  
(Chief Executive Officer/Executive Director)  
Patrick Tan Tse Chia (Independent Director)  
Teo Cheow Beng (Independent Director)  
Koji Yoshihara (Non-Independent Non-Executive Director)

#### Registered Office:

300 Tampines Ave 5  
#05-02, Singapore  
529653

23 May 2019

To: The Shareholders of **ENECO ENERGY LIMITED**

Dear Sir/Madam

### THE PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY

#### 1. INTRODUCTION

The purpose of this Circular is to provide Shareholders with the rationale for, and information relating to the Proposed Amendments to the Constitution, and to seek the approval of Shareholders in respect of the same at the EGM of the Company to be held on 14 June 2019.

The SGX-ST assumes no responsibility for the accuracy or correctness of any statements or opinions made in this Circular.

#### 2. THE PROPOSED AMENDMENTS TO THE CONSTITUTION

##### 2.1 Background and Rationale

On 22 March 2017, SGX-ST announced amendments to the Listing Manual (which took effect from 31 March 2018) to, *inter alia*, enable listed companies to use electronic communications to transmit annual reports and other documents to their shareholders, provided such companies have obtained consent, whether express, deemed or implied, from the relevant shareholder(s).

Rule 730(2) of the Listing Manual provides that if an issuer amends its articles of association or other constituent documents, they must be made consistent with all the listing rules prevailing at the time of amendment.

The Company is accordingly proposing to amend its Constitution to:

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## LETTER TO SHAREHOLDERS

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- (i) allow for electronic transmission of documents (including notices, circulars and annual reports) to Shareholders, to promote environmental sustainability and enable greater efficiency and cost savings; and
- (ii) align its Constitution with the prevailing rules of the Listing Manual as at the Latest Practicable Date, in compliance with Rule 730(2).

The proposed amendments to the Constitution, struck through for deletions and underlined for insertions, are set out in full in the Appendix to this Circular and are subject to Shareholders' approval by special resolution at the EGM. If approved by Shareholders, the Proposed Amendments to the Constitution will become effective immediately after the EGM.

### 2.2 Summary of the Proposed Amendments to the Constitution

The following is a summary of the Proposed Amendments to the Constitution, and should be read in conjunction with the Appendix to this Circular.

#### Regulation 168

It is proposed that Regulation 168 be amended to provide for the electronic transmission of documents (including notices, circulars and annual reports) following the introduction of simplified procedures for the sending of documents electronically pursuant to Part IV of Chapter 12 of the Listing Manual and Section 387C of the Companies Act, as set out in the Appendix to this Circular. Companies can, subject to certain statutory and Listing Manual safeguards, make use of these simplified procedures where a shareholder has given express, implied or deemed consent for such companies to do so.

The Company regards express consent as being given where a shareholder gives notice in writing to the Company that he consents to having documents transmitted to him via electronic communications.

There is deemed consent ("**Deemed Consent**") from a shareholder where:

- (i) the Constitution of the issuer:
  - a. provides for the use of electronic communications;
  - b. specifies the manner in which electronic communications is to be used; and
  - c. specifies that the shareholder will be given an opportunity to elect within a specified period of time, whether to receive such document by way of electronic communications or as a physical copy; and
- (ii) the issuer has separately notified the shareholder directly in writing on at least one occasion of the following;

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## LETTER TO SHAREHOLDERS

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- a. that the shareholder has a right to elect, within a time specified in the notice from the issuer, whether to receive documents in either electronic or physical copies;
- b. that if the shareholder does not make an election, documents will be sent to the shareholder by way of electronic communications;
- c. the manner in which electronic communications will be used is the manner specified in the Constitution of the issuer;
- d. that the election is a standing election, but that the shareholder may make a fresh election at any time; and
- e. until the shareholder makes a fresh election, the election that is conveyed to the issuer last in time prevails over all previous elections as the shareholder's valid and subsisting election in relation to all documents to be sent.

A shareholder has given implied consent ("**Implied Consent**") where the Constitution of the issuer:

- (i) provides for the use of electronic communications;
- (ii) specifies the manner in which electronic communications is to be used; and
- (iii) provides that the shareholder shall agree to receive such document by way of such electronic communications and shall not have a right to elect to receive a physical copy of such document.

However, Rule 1210 of the Listing Manual provides that an issuer is still required to send certain documents to shareholders by way of physical copies. Such documents are as follows:

- (i) forms or acceptance letters that shareholders may be required to physically complete;
- (ii) notice of meetings, excluding circulars or letters referred in that notice;
- (iii) notices and documents relating to takeover offers and rights issues; and
- (iv) notices under Rules 1211 and 1212 of the Listing Manual.

Rule 1211 of the Listing Manual provides that where an issuer uses electronic communications to send a document to a shareholder, the issuer shall inform that shareholder as soon as practicable of how to request a physical copy of that document from the issuer. The issuer shall provide a physical copy of that document upon such request.

Rule 1212 of the Listing Manual provides that where an issuer uses website publication as the form of electronic communications, the issuer shall separately provide a physical notification to shareholders notifying them of the following:

- (i) the publication of the document on the website;



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## LETTER TO SHAREHOLDERS

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- (ii) if the document is not available on the website on the date of notification, the date on which it will be available;
- (iii) the address of the website;
- (iv) the place on the website where the document may be accessed; and
- (v) how to access the document.

### *Relevant provisions of the Companies Act*

Under Section 387C of the Companies Act, regulations may be made to exclude any notice or document or any class of notices or documents from the application of Section 387C, provide for safeguards for the use of electronic communications under Section 387C, and provide that a shareholder who is deemed to have consented to receive notices or documents by way of electronic communications may make a fresh election to receive such notice or document as a physical copy and the manner in which the fresh election may be made.

Certain safeguards for the use of the Deemed Consent and Implied Consent regimes are prescribed under Regulation 89C of the Companies Regulations. Regulation 89D of the Companies Regulations provides that notices and documents relating to any take-over offer of the Company and any rights issue by the Company are excluded from the application of Section 387C of the Companies Act.

### *Proposed amendments to Regulation 168*

The amended Regulation 168 provides, *inter alia*, that:

- (i) notice and documents may be sent to Shareholders using electronic communications either to a Shareholder's current address (which may be an email address) or by making it available on a website;
- (ii) for these purposes, a Shareholder is deemed to have agreed to receive such notices and documents by way of electronic communications and shall not have a right to elect to receive a physical copy of such notices and documents (this is the Implied Consent regime permitted under Section 387C of the Companies Act and Rule 1209(2) of the Listing Manual);
- (iii) notwithstanding sub-paragraph (ii) above, the Directors may, at their discretion, decide to give Shareholders an opportunity to elect to opt out of receiving such notices and documents by way of electronic communications, and a Shareholder is deemed to have consented to receive such notices and documents by way of electronic communications if he was given such an opportunity but failed to opt out within the specified time (this is the Deemed Consent regime permitted under Section 387C of the Companies Act and Rule 1209(1) of the Listing Manual).

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## LETTER TO SHAREHOLDERS

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Regulation 168 further provides that, subject to the Companies Act and the Listing Manual, in the case of service on a website, the Company must give separate notice of the publication of the notice or document on that website and the manner in which the notice or document may be accessed, to Shareholders by any one or more of the following means: (1) sending such notice to them personally or through the post; (2) sending such notice using electronic communications to their current addresses (which may be email addresses); (3) by way of an advertisement in the daily press; and/or (4) by way of announcement on the SGX-ST.

The amendments to Regulation 168 will promote environment sustainability and enable greater efficiency and cost savings in the transmission of documents from the Company to the Shareholders. The Company will comply with the requirements of the Companies Act and the Listing Manual if and when it decides to transmit notices and documents electronically to its Shareholders.

### Proposed amendments to Regulation 95

Regulation 95 has been updated to clarify that if a Shareholder submits a proxy form and subsequently attends the meeting in person and votes, the appointment of the proxy is deemed to be revoked at the point when the Shareholder attends the meeting. This is in line with Paragraph 3.3 of Practice Note 7.5 of the Listing Manual.

### **3. DIRECTORS' RECOMMENDATION**

Having considered the rationale and benefits of the Proposed Amendments to the Constitution, the Directors are of the opinion that the Proposed Amendments to the Constitution is in the best interests of the Company. Accordingly, the Directors recommend that Shareholders vote in favour of the Special Resolution in respect of the Proposed Amendments to the Constitution to be proposed at the EGM.

### **4. EXTRAORDINARY GENERAL MEETING**

The EGM, notice of which is set out on pages 13 and 14 of this Circular, is being convened on 14 June 2019 at Crowne Plaza Changi Airport, Chengal Ballroom 2, 75 Airport Boulevard, Singapore 819664 at 4.30 p.m., for the purpose of considering and, if thought fit, passing with or without any modification to the Special Resolution set out in the Notice of EGM on pages 13 and 14 of this Circular.

If you are a Depositor, you shall not be entitled to attend and vote at the EGM unless you are shown to have Shares entered against your name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Company.

### **5. ACTION TO BE TAKEN BY SHAREHOLDERS**

#### **5.1 Lodgement of Proxies**

Shareholders who are unable to attend the EGM and wish to appoint a proxy to attend and vote

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## LETTER TO SHAREHOLDERS

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on their behalf should complete, sign and return the Proxy Form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and in any event, must be deposited at Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), either by hand at 80 Robinson Road, #11-02, Singapore 068898 or by post at 80 Robinson Road, #02-00, Singapore 068898 not less than 72 hours before the time fixed for holding the EGM. The completion and sending of the Proxy Form by a Shareholder will not preclude him from attending and voting in person at the EGM in place of his proxy if he wishes to do so.

### 5.2 Depositors

A Depositor shall not be regarded as a Shareholder entitled to attend the EGM and to speak and vote thereat unless he is shown to have Shares entered against his name in the Depository Register, as certified by the CDP, as at 72 hours before the EGM.

## 6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Amendments to the Constitution, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this Circular in its proper form and context.

## 7. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Constitution will be available for inspection at the registered office of the Company at 300 Tampines Avenue 5, #05-02 Singapore 529653 during normal business hours on any weekday (public holidays excepted) from the date of this Circular up to and including the date of the EGM:

Yours faithfully,

For and on behalf of the Board of Directors

Aditya Wisnuwardana Seky Soeryadjaya  
Chief Executive Officer and Executive Director  
**ENECO ENERGY LIMITED**

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## APPENDIX

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The proposed amendments to the Constitution of the Company are set out below. It is proposed that the following Regulations in the Constitution be amended in the following manner where text in strikethrough indicates deletions from and underlined text indicates additions to the Constitution of the Company.

### VOTES OF MEMBERS

95. An instrument of proxy:-

Lodgement of instrument appointing proxy.

(a) if sent personally or by post, must be left at such place or one of such places (if any) as may be specified for that purpose in or by way of note to or in any document accompanying the notice convening the General Meeting (or, if no place is so specified, at the Office); or

(b) subject always to Regulation 168, if submitted by electronic communication, must be received through such means as may be specified for that purpose in or by way of note to or in any document accompanying the notice convening the General Meeting.

~~Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, and in either case the instrument of proxy, together with the duly stamped letter or the power of attorney or other authority, if any, or a duly certified copy thereof shall (failing previous registration with the Company) if required by law, be duly stamped and be deposited at the Office, not less than seventy-two hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid. The deposit of an instrument appointing a proxy does not preclude the Member concerned from attending and voting in person at the General Meeting, as well as for any adjournment of the meeting to which it relates. In such an event, the appointment of the proxy or proxies is deemed to be revoked by the Member concerned at the point when the Member attends the General Meeting.~~

### NOTICES

168. (1) A notice or other document may be served by the Company upon a Member, either personally, or by sending it through the post in a prepaid letter or by telex or facsimile transmission addressed to such Member at his address as appearing in the Register or in the Depository Register, as the case may be.

How notices and documents to be served.

(2) Notwithstanding the aforesaid provisions, where the

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## APPENDIX

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Directors have determined that any notice or other document shall not be served to a Member in any country or jurisdiction outside the Republic of Singapore, any Member who is described in the Register or in the Depository Register, as the case may be, by an address not within the Republic of Singapore shall be deemed to be duly served with such notice or document when such notice or document is duly posted up in the Office.

- (3) Without prejudice to the provisions of Regulation 168(1) ~~and~~ but subject otherwise to the Act and any applicable listing rules relating to electronic communications, any notice or document (including, without limitations, any financial statements, balance-sheet, circular or report) which is required or permitted to be given, sent or served under the Act or under this Constitution by the Company, or by the Directors, to a Member ~~or officer or Auditor~~ of the Company may be given, sent or served using electronic communications:-

Electronic communications.

- (a) to the current address (as provided for in the Act, which may be, but is not limited to, an email address) of that person; or
- (b) by making it available on a website prescribed by the Company from time to time, in accordance with the provisions of this Constitution, the Act, applicable regulations and the listing rules.

in accordance with the provisions of this Constitution, the Act and/or any other applicable regulations or procedures.

- (4) Subject to the Act and any regulations made thereunder and the listing rules relating to electronic communications, ~~For~~ for the purposes of ~~clause~~ Regulation 168(3), a Member has given implied consent and shall agree to receive such notice or document by way of such electronic communications and subject to the provisions of the Act and the listing rules, shall not have a right to elect to receive a physical copy of such notice or document.

Implied consent.

- (5) Notwithstanding ~~clause~~ Regulation 168(4) and subject to the prevailing listing rules and the provisions of the Act, the Directors may, at their discretion, at any time give a Member an opportunity to elect within a specified period of time whether to receive such notice or document by way of electronic communications or as a physical copy. A Member shall be deemed to have consented to receive such notice or document by way of electronic communications if he was, by notice in writing given such an opportunity to elect, within such period of time specified in the notice, whether to receive the notice or document by way of electronic communications or as a physical copy, and the Member failed to make an election within the specified time, and he shall not in such an event have a right to receive a physical

Deemed consent.

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## APPENDIX

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copy of such notice or document. The Directors shall abide by the provisions of the Act, application regulations and the applicable listing rules of the Exchange in exercising their discretion under this Regulation.

- (6) Notwithstanding Regulations 168(4) and 168(5), where a document is sent by electronic communications, the Company shall inform the Member as soon as practicable of how to request a physical copy of that document from the Company. The Company shall provide a physical copy of that document upon such request.
- (7) Where the Company uses website publication as the form of electronic communications, the Company shall separately provide a physical notification to Members notifying of the following:
- (a) the publication of the document on the website;
  - (b) if the document is not available on the website on the date of notification, the date on which it will be available;
  - (c) the address of the website;
  - (d) the place on the website where the document may be accessed; and
  - (e) how to access the document.
- (8) Subject to the Act and the prevailing listing rules of the Exchange, where a notice or document is given, sent or served to a member by making it available on a website pursuant to Regulation 168(3)(b), the Company shall give separate notice to the member of the publication of the notice or document on that website and the manner in which the notice or document may be accessed by any one or more of the following means:
- (a) by sending such separate notice to the Member personally or through the post pursuant to Regulation 168(1); and/or
  - (b) by sending such separate notice to the Member using electronic communications to his current address pursuant to Regulation 168(3)(a); and/or
  - (c) by way of an advertisement in the daily press; and/or
  - (d) by way of announcement on the website of the Exchange.

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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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### ENECO ENERGY LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200301668R)

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of the shareholders of Eneco Energy Limited (the “**Company**”) will be held at Crowne Plaza Changi Airport, Chengal Ballroom 2, 75 Airport Boulevard, Singapore 819664 on 14 June 2019 at 4.30 p.m. for the purpose of considering and, if thought fit, passing the following resolution which will be proposed as a special resolution, with or without any modifications:

All capitalized terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Company’s Circular to the shareholders of the Company dated 23 May 2019 (including supplements and modifications thereto) (“**Circular**”).

#### AS SPECIAL RESOLUTION

#### PROPOSED AMENDMENTS TO THE CONSTITUTION

#### THAT:

- (a) the Constitution of the Company be and is hereby amended in the manner described in Appendix to the Circular; and
- (b) the Directors of the Company and any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary, or in the interests of the Company to give effect to this resolution as they may deem fit.

BY ORDER OF THE BOARD

#### ENECO ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya  
Chief Executive Officer and Executive Director  
Singapore,  
23 May 2019

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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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### Notes:

1. A Member of the Company (other than a Relevant Intermediary\*) entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
2. A Relevant Intermediary may appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her (which number and class of shares shall be specified.)
3. The instrument appointing a proxy must be deposited at Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), either by hand at 80 Robinson Road, #11-02, Singapore 068898 or by post at 80 Robinson Road, #02-00, Singapore 068898 not less than seventy-two (72) hours before the time appointed for holding the Meeting.

\* A Relevant Intermediary is:

- (a) a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
  - (c) the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
4. **PERSONAL DATA PRIVACY** By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.



**PROXY FORM**  
**EXTRAORDINARY GENERAL MEETING**

**ENECO ENERGY LIMITED**  
(Company Registration Number 200301668R)  
(Incorporated in the Republic of the Singapore)

**IMPORTANT.**

1. An investor who holds shares under the Central Provident Fund Investment Scheme (“**CPF Investor**”) and/or the Supplementary Retirement Scheme (“**SRS Investors**”) (as may be applicable) may attend and cast his vote(s) at the Meeting in person. CPF and SRS Investors who are unable to attend the Meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the Meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the Meeting.
2. This Proxy Form is not valid for use by CPF and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

(Please see notes overleaf before completing this Form)

I / We \_\_\_\_\_ NRIC/Passport No. \_\_\_\_\_  
of \_\_\_\_\_  
being a member/members of **ENECO ENERGY LIMITED** (the “**Company**”),  
hereby appoint:

Name	NRIC / Passport Number	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC / Passport Number	Proportion of Shareholdings	
		No. of Shares	%
Address			

as \*my/our \*proxy/proxies or failing him/her\*, the Chairman of the Meeting, to attend and vote for \*me/us on \*my/our behalf at the Extraordinary General Meeting (the “**Meeting**”) of the Company to be held at Crowne Plaza Chang Airport, Chengal Ballroom 2, 75 Airport Boulevard, Singapore 819664 on 14 June 2019 at 4.30 p.m. and at any adjournment thereof. \*I/We direct \*my/our \*proxy/proxies to vote for or against the Resolutions proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the Meeting and at any adjournment thereof, the \*proxy/proxies will vote or abstain from voting at \*his/her/their discretion.

**(Please indicate your vote “For” or “Against” with a “X” within the box provided. Otherwise please indicate the number of votes)**

<b>Special Resolution</b>	For	Against
To approve the Proposed Amendments to the Constitution of the Company		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2019

<b>Total number of Shares Held</b>	<b>No. of Shares</b>
In CDP Register	
In Register of Members	

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**PROXY FORM**  
**EXTRAORDINARY GENERAL MEETING**

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Signatures(s) of Member(s) or Common Seal

**Notes:**

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members of the Company, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
  2. A member of the Company (other than a Relevant Intermediary\*), entitled to attend and vote at a Meeting of the Company is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
  3. Where a member (other than a Relevant Intermediary\*) appoints two (2) proxies, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each proxy.
  4. A Relevant Intermediary may appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number or class of shares shall be specified).
  5. Subject to note 9, completion and return of this instrument appointing a proxy shall not preclude a member from attending and voting at the Meeting. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the Meeting in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the Meeting.
  6. The instrument appointing a proxy or proxies must be deposited at Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), either by hand at 80 Robinson Road, #11-02, Singapore 068898 or by post at 80 Robinson Road, #02-00, Singapore 068898 not less than seventy-two (72) hours before the time appointed for the Meeting.
  7. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.
  8. A corporation which is a member may authorise by resolution of its Directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a Director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
  9. An investor who holds shares under the Central Provident Fund Investment Scheme ("CPF Investor") and/or the Supplementary Retirement Scheme ("SRS Investors") (as may be applicable) may attend and cast his/her vote(s) at the Meeting in person. CPF and SRS Investors who are unable to attend the Meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the Meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the Meeting.
- \* A Relevant Intermediary is:
- (a) a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
  - (c) the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

**Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 23 May 2019.

**IMPORTANT: PLEASE READ NOTES ON THE REVERSE**

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**PROXY FORM**  
**EXTRAORDINARY GENERAL MEETING**

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**General:**

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company