

**Eneco Energy Limited**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200301668R)

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**DISCLAIMER OF OPINION BY INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors (the “**Board**”) of Eneco Energy Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s independent auditor, Ernst & Young LLP has issued a Disclaimer of Opinion in their report (the “**Independent Auditor’s Report**”) on the audited financial statements of the Group for financial year ended 31 December 2018 (“**FY2018**”) (the “**Audited Financial Statements**”).

A copy of the Independent Auditor’s Report is annexed to this announcement. The Independent Auditor’s Report and the Audited Financial Statements will form part of the Company’s Annual Report for FY2018 (the “**FY2018 Annual Report**”), which will be despatched to the shareholders of the Company (the “**Shareholders**”) in due course.

The Board has the ability to manage the payment obligations to the wholly-owned subsidiaries if the need ever arises. Notwithstanding the above, the Board believes that the use of the going concern assumption in the preparation and presentation of the financial statements for the financial year ended 31 December 2018 is still appropriate after taking into consideration the following:

- i. On 22 May 2019, the controlling shareholder, Aditya Wisnuwardana Seky Soeryadjaya gave a written undertaking to provide financial support for the Company and the Group to continue its business as normal without any curtailment of operations.
- ii. In relation to the loan of US\$6,750,000 due to Mercuria Asset Holdings (Hong Kong) Limited, the Company’s CEO is confident that the Company will be able to restructure the loan.

Additionally, the Board is of the opinion that sufficient information has been disclosed for trading of the Company’s securities to continue in an orderly manner and the Board confirms that all material disclosures have been provided for trading of the Company’s shares to continue.

Shareholders are advised to read the Audited Financial Statements in FY2018 Annual Report, which will be despatched to Shareholders in due course.

By Order of the Board  
**ENECO ENERGY LIMITED**

Aditya Wisnuwardana Seky Soeryadjaya  
Chief Executive Officer and Executive Director  
10 June 2019