

RichLand Logistics Singapore secures new Logistics contract with Huawei International Pte Ltd.

RichLand Logistics Services Pte Ltd of Singapore, a wholly owned subsidiary of the SGX listed Eneco Energy Ltd have secured a new, 2 year third party logistics (“**3PL**”) contract with Huawei International Pte Ltd of Singapore.

To support this new business contract, RichLand has established Huawei within their new 150,000 sq. feet Infrastructure Hub at Tuas and is providing Huawei with a fleet of dedicated trucks. RichLand will provide transport management visibility utilizing a combination of its in-house developed, App-based, Revo Transport Management System (“**TMS**”) and Huawei’s iSupply system.

The 3PL solution has been designed to deliver goods and parts to Huawei’s engineers and customers on time and with real time live transactional visibility. The contract which went live officially on July 1 will run for a planned 2 years with options to extend beyond this term.

Commenting on RichLand Logistics Singapore’s new contract, CEO Mr. Colin Moran said:

“We are thrilled to be chosen by Huawei for this exciting new opportunity and look forward to delivering our solution to this dynamic customer. This new contract, represents an exciting expansion of our electronics and telecommunications 3PL logistics service within Singapore and further demonstrates that RichLand, with its own unique App based TMS and Infrastructure Hub, can compete at all levels within its chosen service sectors, while providing dynamic and competitive solutions for its customers”

Employing over 750 staff and with a transport fleet of over 350 vehicles in Singapore and Indonesia RichLand Logistics is positioned to capture the continued growth within South East Asia as the need for effective Logistics Solutions continues to grow in this region.

The contract has been entered into in the ordinary course of business of the Company. RichLand Logistics Singapore expects a positive contribution to its earnings from the above-mentioned contract.

However, this contract is not expected to have any material impact on Group's net tangible assets and earnings per share for the current financial year. None of the Directors or the controlling shareholders of the Company have any interest, direct or indirect, in the above contract.

About RichLand Logistics Services

As a leading logistics solutions provider, RichLand provides premier end-to-end logistics services customised to clients' requirements. Founded in 1992, RichLand operates across the South East Asia region.

Richland Logistics Services' has a depth of experience and strong market knowledge to meet the logistics demand of its customers in a myriad of sectors, including technology, petrochemical, consumer goods, manufacturing, oil and gas and freight-forwarding.

Technology is a key driver in delivering greater productivity and visibility to Richland's customers. With its in-house tailor-made apps, RichLand is driving change and challenging the way the industry functions.

Equipped with a modern transport fleet of more than 350 trucks and managing more than 1,500,000 sq. feet of warehousing capacity RichLand continues to grow its Supply Chain Logistics Solutions business portfolio.