

For Immediate release
SINGAPORE
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RichLand Logistics expands its relationship with Schneider Electric Singapore with a new, 2 year domestic distribution contract.



New Dedicated Euro 6 trucks for Schneider electric Domestic distribution throughout Singapore, supplied by RichLand Logistics.

RichLand Logistics Services Pte Ltd of Singapore, a wholly owned subsidiary of the SGX listed Eneco Energy Ltd has secured a new, 2-year, logistics distribution contract with Schneider Electric Singapore to deliver its finished goods and components to its rapidly growing customer base in Singapore.

To support this new contract, RichLand has tailored it's in house, App-based, REVO Transport Management System (TMS), to provide Schneider with real time, activity-based data, on every transaction. The data is fed into Schneider's dynamic regional supply chain control tower based within Singapore and is then interfaced with Schneider's MySE platform, to provide real time tracking for Schneider's customers. This solution allows Schneider and their customers to have live information on every mile of every delivery, all day, every day.



ENECO ENERGY LIMITED

(Incorporated in the Republic of the Singapore)

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With such dynamic data flow into the control tower, Schneider can now monitor all movements as they happen, communicate proactively if it sees delays and rework its daily planning to ensure optimal productivity and further eliminate waste within its supply chain. Instant visibility has already made a significant difference to how Schneider operates on a daily basis and how it interacts with its customers. Ultimately, this is about getting Schneider's products to its customers in the most timely and efficient manner for all. Such visibility allows Schneider to ensure that it's on time customer commitments are being achieved at the highest level.

RichLand has provided Schneider with a dedicated fleet of 5 new vehicles which are equipped with Euro 6 engines, currently the most environmentally friendly engines available in this market today and all are equipped with live GPS for tracking and driver behaviour monitoring.

Whilst we are focussed on achieving the most efficient delivery performance in Singapore, we are doing it in the greenest possible manner, which is an added benefit to Schneider, its customers and the environment.

The contract which went live officially in QTR 3 2019 will run for a planned 2 years with options to extend beyond this term.

Commenting on RichLand Logistics' new contract, CEO Mr. Colin Moran said:

“The vote of confidence from Schneider in RichLand is a real boost to our team. We have been serving Schneider for the last 20 months in other segments of their supply chain and this additional business represents an exciting expansion for us.

Both sides have worked well to implement this contract and to get the data flows in place from day one.

We are truly grateful to the team at Schneider for their professional support at all times, they have truly made the difference.

Their customer driven focus and shared values have helped us develop a solution where everyone wins.

This is what real Supply Chain Management is about, collaboration that benefits all parties.

We are thrilled to be expanding our relationship with Schneider and look forward to delivering our solution to this dynamic customer.

This win represents further expansion of our Technology and Electronics sector within Singapore and once again demonstrates that RichLand, with its own unique, App based TMS and Infrastructure , can compete at all levels within its chosen sectors, while providing dynamic and competitive solutions for its customers”



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Employing over 750 staff and with a transport fleet of over 350 vehicles in Singapore and Indonesia RichLand Logistics is positioned to capture the continued growth within South East Asia as the need for effective Logistics Solutions continues to grow in this region.

The contract has been entered into in the ordinary course of business of the Company. RichLand Logistics Singapore expects a positive contribution to its earnings from the above-mentioned contract.

However, this contract is not expected to have any material impact on Group's net tangible assets and earnings per share for the current financial year. None of the Directors or the controlling shareholders of the Company have any interest, direct or indirect, in the above contract.

About RichLand Logistics Services

As a leading logistics solutions provider, RichLand provides premier end-to-end logistics services customised to clients' requirements. Founded in 1992, RichLand operates across the South East Asia region.

Richland Logistics has a depth of experience and strong market knowledge to meet the logistics demands of its clients in a myriad of sectors, including Telecommunications, Technology, Petrochemical, Fast Moving Consumer Goods, Industrial and Freight-Forwarding.

Technology is a key driver in delivering greater productivity and visibility to Richland's customers. With its in-house App based Transport management System, RichLand is driving change and challenging the way the industry functions.

Equipped with a modern transport fleet of more than 350 trucks and managing more than 1,500,000 sq. feet of warehousing capacity RichLand continues to grow its Supply Chain Logistics Solutions business portfolio in South East Asia.