



ENECO ENERGY LIMITED

(Incorporated in the Republic of the Singapore)

(Company Registration Number 20031668R)

For Immediate release
SINGAPORE
15th January 2020.

Eneco Energy Limited secures new US\$ 1.9m sale of Fusion Plasma Machines to its newly appointed exclusive Laos agent, Eneco Dynamic Public Company.

Eneco Energy Limited, an SGX listed company, through its 100% owned entity Eneco Singapore Pte Ltd as the exclusive distribution agent for Eneco Investment Inc of Japan, has secured a sale agreement with SK Power Company Limited, a subsidiary of Eneco Dynamic Public company (“EDPC”) of Laos, to sell two Eneco Plasma Fusion machines in an agreement valued at US\$1.9m.

The sale agreement was signed in an official ceremony in Laos on the 25th of December 2019.

The machines will produce a maximum of 24,000 litres of fusion plasma diesel fuel per day and will be installed in Laos during the first quarter of 2020 after being shipped from Japan.

The technology involved in the Fusion Plasma process blends up to 50% water with 50% diesel and a special additive, which creates an environmentally cleaner fuel at a lower cost to the consumer.

Laos being a landlocked country must import its diesel by land, as such this comes at a great cost to the consumer and country.

The Eneco Fusion Plasma technology will help to not only reduce the cost to the public in Laos but will deliver a diesel fuel which is more environmentally friendly than current diesel available in the market today. Thus, not only delivering a greener but more economic solution to the public in Laos.

CEO of Eneco Energy Limited, Colin Moran commented, “Eneco’s technology has numerous benefits, one in particular in these environmentally challenging times is its ability to reduce carbon emissions whilst supplying fuel at a lower cost per litre. EDPC have proven to be visionary in taking up this opportunity and clearly have a well established and proven distribution network throughout Laos which can benefit greatly from this technology.

We are delighted with the professionalism displayed by EDPC and are pleased to be able to place two of the units from Eneco Japan into Laos as the first step in what will hopefully prove to be a long and beneficial relationship.”

The contract has been entered into in the ordinary course of business of the Company. Eneco Energy Limited expects a positive contribution to its earnings from the above-mentioned contract.

However, this contract is not expected to have any material impact on Group’s net tangible assets and earnings per share for the current financial year. None of the Directors or the controlling shareholders of the Company have any interest, direct or indirect, in the above contract.