ENECO ENERGY LIMITED

(the "Company") (Co. Reg. No. 200301668R) (Incorporated in the Republic of Singapore)

APPLICATION TO SINGAPORE EXCHANGE REGULATION FOR EXTENSION OF TIME TO ANNOUNCE FIRST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020 ("Q1FY2020")

The Board of Directors ("Board") of Eneco Energy Limited ("Company") wishes to announce that the Company has applied to the Singapore Exchange Regulation ("SGX RegCo") to seek an extension of time to announce the Q1FY2020 financial results of the Company from the current deadline of 15 May 2020 to 15 June 2020 to comply with Listing Rule 705(2) of the Singapore Exchange Securities Trading Limited ("Waiver Application").

The reasons for seeking the Waiver Application are as follows:

- 1. The Company's External Auditors, Foo Kon Tan LLP require more time to perform and complete the audit for the financial results for the financial year ended 31 December 2019 ("FY2019"); and
- 2. In view of the current Circuit Breaker Measures announced by the Government, the Company needs more time to consolidate the reporting figures for the Company's financial statement for Q1FY2020, especially for the oil and gas sector based in Indonesia.

The Company will update its shareholders on the outcome of the applications in due course.

By Order of the Board **ENECO ENERGY LIMITED**

Colin Peter Moran Executive Director cum Chief Executive Officer 27 April 2020