

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

STRIKING OFF OF SUBSIDIARY

The Board of Directors (the “Board”) of Eneco Energy Limited (the “Company”), and together with its subsidiaries, the “Group”) wishes to announce that the Company received a letter on 9 October 2020 from the Accounting and Corporate Regulatory Authority (“ACRA”) informing that the application to strike off its indirect wholly-owned subsidiary incorporated in Singapore, namely RichLand Commercial Properties Pte. Ltd. (“RCP”), has been approved by ACRA. RCP was struck off from the Register under Section 344A of the Companies Act, Cap. 50 on 5 October 2020.

As previously announced on 2 July 2020, RCP had ceased operations on 14 May 2018 because the Group chose not to renew the head lease for the warehouse facility located in Bedok as RichLand Logistics Services Pte Ltd had secured a new operational hub in Tuas. RCP was the holding company of the head lease for Bedok which had run for 10 years and became commercially unsustainable.

The striking off of RCP will not have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2020.

By Order of the Board
ENECO ENERGY LIMITED

Colin Peter Moran
Executive Director cum Chief Executive Officer
9 October 2020