

**ENECO ENERGY LIMITED**  
(the “Company”)  
(Co. Reg. No. 200301668R)  
(Incorporated in the Republic of Singapore)

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**STRIKING OFF OF SUBSIDIARY**

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The Board of Directors (the “Board”) of Eneco Energy Limited (the “Company”), and together with its subsidiaries, the “Group”) wishes to announce that the Company has received confirmation on 14 December 2020 from the Accounting and Corporate Regulatory Authority (“ACRA”) informing that the application submitted to strike off its indirect wholly-owned subsidiary incorporated in Singapore, RichLand Project Logistics Pte. Ltd. (“RPL”) has been approved by ACRA and RPL has now been struck off from the Register under Section 344A of the Companies Act, Cap. 50 on 7 December 2020.

As previously announced on 5 August 2020, RPL has been a dormant entity since 2018. It was initially established to support Oil and Gas projects both onshore and offshore. As part of the Group’s ongoing streamlining of its corporate structure, there is no longer a need to retain this dormant entity going forward.

The striking off of RPL will not have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2020.

By Order of the Board  
**ENECO ENERGY LIMITED**

Colin Peter Moran  
Executive Director cum Chief Executive Officer  
14 December 2020