

**ENECO ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 200301668R

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**ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2021**  
**RESPONSE TO SHAREHOLDERS' QUESTIONS**

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The Board of Directors (the "Board") of Eneco Energy Limited (the "Company", and together with its subsidiaries, the "Group") wishes to extend its appreciation for the questions that were submitted by a shareholder for the Annual General Meeting ("AGM").

We set out below the questions received from a shareholder, and our response to it.

**Question:**

What has happened to the investigation of internal illegal usage of company fund by former executive director? Was there any former report to SGX on the findings of investigation and announcements on actions taken? Should the case be reported to police for criminal usage of company fund.

***Response:***

On 10 September 2019, the Company had appointed Deloitte & Touche Financial Advisory Services Pte Ltd ("Deloitte") to conduct an independent review on the matter. We have been in communication with and responding to queries raised by, Deloitte and SGX on various aspects of the matter since then. We understand that Deloitte is currently attending to issues and queries raised by SGX and working on finalising their report.

Once the independent review report is released, we will review the findings to determine what actions the Company ought to take.

The Company will make further announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD  
**ENECO ENERGY LIMITED**

Colin Peter Moran  
Executive Director and Chief Executive Officer  
26 April 2021