

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors (the “Board”) of Eneco Energy Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has on 12 June 2023 applied to the Accounting and Corporate Regulatory Authority to strike off its wholly-owned subsidiary incorporated in Singapore, REL Oil & Gas Pte. Ltd. (“RELOG”) under Section 344A of the Companies Act 1967 (the “Strike-Off”).

RELOG has been a dormant entity since the Group disposed of its Oil and Gas business in 2022. It was initially established to support the Oil and Gas projects in Indonesia. As part of the Group’s ongoing effort in the streamlining of its corporate structure, there is no longer a need to retain this entity going forward.

The Strike-Off will not have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2023.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Strike-Off, save for their respective shareholdings in the Company and the Group.

By Order of the Board
ENECO ENERGY LIMITED

Gwee Chee Kiang
Group Chief Executive Officer
14 June 2023