



Company Registration No. 200301668R

## MEDIA RELEASE

For Immediate Release

# Eneco Energy Limited Signs New Domestic Transportation Contract with Asia Pacific Brewery (“APB”)

SINGAPORE, 4 July 2023: Eneco Energy Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that RichLand Logistics Services Pte Ltd, a wholly owned subsidiary of the Group, has entered into a contract with APB for the provision of domestic bulk transportation of APB’s popular beverage brands, Heineken and Tiger, in Singapore. The contract entails daily stock replenishments “fresh from the oven” to APB’s distributors island-wide, including key operating hubs. The contract is for a period of 3 years with an option of 2 years extension.

**Mr. Gwee Chee Kiang, Group CEO of the Company,** said *“The successful signing of the contract has allowed us to forge a solid strategic partnership with APB and will enable both companies to utilise their respective resources to create and add value to their existing supply chain services. This will further strengthen our presence in Singapore as a leading logistics solutions provider.*

*The team had demonstrated dedication, hard work, and commitment in securing the contract. We are grateful for the trust and confidence that APB has in us and are committed to delivering results, maintaining a strong relationship and walking the journey together with APB to satisfy their needs in a timely and efficient manner.”*

The new contract is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2023. None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid contract, save for their respective shareholdings in the Company and the Group.

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**About Eneco Energy Limited ([www.enecoenergy.com](http://www.enecoenergy.com))**

**Eneco Energy Limited** (“Eneco Energy” or the “Group”) is listed on the Singapore Exchange (SGX) and is the holding company of RichLand Logistics Services Pte Ltd in Singapore. The Group has been in the logistics services sector since 1992 under the brand of **RichLand Logistics**.

Eneco Energy is actively exploring to grow its logistics business and strengthen its market position while looking into business diversification for new markets. RichLand Logistics is a leading logistics solutions provider, providing premier end-to-end logistics services customised to the clients’ requirements. It has in-depth experience and strong market presence in Singapore and provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services. With the in-house tailor-made apps, RichLand Logistics is driving change and challenging the way the industry functions. RichLand Logistics now employs around 350 staff, fulfilling more than 30,000 deliveries each month. RichLand Logistics is equipped with a modern transport fleet of more than 150 trucks, trailers and manages more than 250,000 sq ft of warehousing capacity.

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