

ENECO ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

PURCHASE OF WARRANTS ISSUED BY THE COMPANY

1. Introduction

The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”) refers to the announcement made by Union Steel Holdings Limited (“**Union Steel**”) dated 23 December 2024, a company listed on the Mainboard of the Singapore Exchange Securities Trading Limited in relation to Union Steel’s purchase of 680,000,000 outstanding detachable, transferrable and non-listed warrants (“**Warrants**”) with each Warrant carrying the right to subscribe for one (1) new share in the capital of the Company at an exercise price of S\$0.009 per Warrant (the “**Warrants Purchase**”).

2. Further information

Please refer to the announcement made by Union Steel via SGXNET dated 23 December 2024 for further information on the Warrants Purchase.

By Order of the Board
ENECO ENERGY LIMITED

Gwee Chee Kiang
Group Chief Executive Officer
23 December 2024