

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 30 JUNE

The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the change of the Company’s financial year end from 31 December to 30 June.

Following the aforesaid change, the audited financial statements of the Company for the financial year ending 30 June 2025 will cover a period of 18 months from 1 January 2024 to 30 June 2025. Thereafter, the financial year of the Company will commence on 1 July each year and end on 30 June of the following year.

Rationale for the Change of Financial Year End

The Board’s decision to change the financial year end from 31 December to 30 June was arrived at so that the Group’s financial year end will coincide with its related entity, Union Steel Holdings Limited (“Union Steel”) a company listed on the Mainboard of the Singapore Exchange Securities Trading Limited (“SGX-ST”). As at the date of this announcement, Union Steel owns issued and paid-up shares in the capital of the Company (“Shares”) representing 29.40% of the total Share.

In addition, the Board also considered the fact that the change in the financial year end would allow the Company to avoid the busy corporate reporting period of other companies listed on the SGX-ST.

Timeline for releasing announcements in relation to the financial results

Following the change in the financial year end and in accordance with Rule 705 of the Listing Manual of the **SGX-ST**, the Company will be releasing the announcements of its financial results as set out in the table below:

Type of Announcement	Financial Period Covered	Comparative Financial Period	Latest date of release
Unaudited Financial Statements for the Half Yearly and Year-to-date Results ending 31 December 2024	1 July 2024 to 31 December 2024 (6 months period)	1 July 2023 to 31 December 2023 (6 months period)	14 February 2025
	and 1 January 2024 to 31 December 2024 (12 months period)	and 1 January 2023 to 31 December 2023 (12 months period)	
Unaudited Financial Statements for the Full Year Results (18-months period)	1 January 2025 to 30 June 2025 (6 months period)	1 January 2024 to 30 June 2024 (6 months period)	29 August 2025
	and 1 January 2024 to 30 June 2025 (18 months period)	and 1 January 2023 to 31 December 2023 (12 months period)	

Timeline to hold next Annual General Meeting

In accordance with Rule 707(1) of the Listing Rules of the SGX-ST and Section 175 of the Companies Act 1967 of Singapore, the Company will hold its Annual General Meeting on or before 31 October 2025 in respect of the 18 months financial period from 1 January 2024 to 30 June 2025.

By Order of the Board
ENECO ENERGY LIMITED

Gwee Chee Kiang
Group Chief Executive Officer
16 January 2025