



PRESS RELEASE

Eneco Secures 5 New Logistics Contracts with a Service Duration of at least 2 Years

- The 5 new logistics contracts have an aggregate value of approximately S\$4.05 million per annum.
- Service duration of these logistics contracts range from 2 years to 3 years from 2025, of which two contracts have extension options.
- Notably, one of the logistics contracts is for a 100% "Green Distribution Model" with 5 Electric Vehicle ("EV") trucks to be deployed across Singapore.
- To further enhance operational efficiency and expand value propositions, the Group aims to accelerate the organic growth of its logistics division.

Singapore, 24 April 2025 – Eneco Energy Limited ("Eneco", or the "Company", and together with its subsidiaries, the "Group"), is pleased to announce that its logistics division, operating under Richland Logistics Services, has secured 5 new logistics contracts that have an aggregate value of approximately S\$4.05 million per annum with varying service durations from 2025.

Specialised in airport cargo services with integrated logistics capabilities, Richland Logistics has built up more than 30 years of established track record in Singapore, serving a diversified group of blue-chip customers.

Mr Ang Jun Long, Executive Director of Eneco, said: "Our new logistics contracts wins reflect our established track record in delivering reliable, efficient, and tailored logistics solutions that meet the evolving needs of our customers.

Our integrated solutions, particularly in the area of sustainable logistics with clean energy solutions and advanced logistics systems, continue to drive client confidence and long-term partnerships.

These new contracts not only reaffirm our reputation as a trusted logistics partner but also reinforce our commitment to operational excellence and green innovation."

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About Eneco Energy Limited

(Bloomberg: ENEC:SP / Reuters: ENEC.SI / SGX Stock Code: R14.SI)

Eneco Energy Limited is an investment holding company and with our optimisation-centric approach, we aim to build a diversified portfolio of profitable, cashflow-generative businesses.

The Group's current core business is in the logistic sector in Singapore, which operates under RichLand Logistics Services that has been established since 1992 and has grown into an integrated logistics provider with a diversified group of blue-chip customers.

For more information, please visit www.enecoenergy.com



Issued on behalf of Eneco Energy Limited by 8PR Asia Pte Ltd.

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