

ENECO ENERGY LIMITED
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)
(the “Company”)

REMOVAL FROM SGX-ST WATCH-LIST FOLLOWING REGULATORY CHANGES

The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders and stakeholders that the Company is no longer subject to the financial watch-list regime under Rule 1311(1) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with immediate effect, following the announcement by Singapore Exchange Regulation (“**SGX RegCo**”) on 29 October 2025 with regard to the removal of the said ruling (“**SGX RegCo News Release**¹”). Prior to this regulatory change, the Company had been placed on the Watch-List under the Financial Entry Criteria since 4 December 2019.

According to the SGX RegCo News Release, it is stated that “With a majority of the market participants supporting the move, the financial watch-list will be removed in view of unintended negative effects on business confidence and access to financing by the issuers. Nonetheless, as consulted, SGX RegCo will require that issuers disclose their third and subsequent consecutive financial year of losses.”

As encouraged by SGX RegCo, the Company remains committed to transparent and timely disclosure. The Board will continue to update shareholders on the Group’s financial performance and strategic initiatives aimed at strengthening its financial position and supporting long-term growth. The Group will continue to focus its resources on contracts that are profitable and that will provide positive cashflows to the Group. The Group will also continue to be on the lookout for new revenue and profit streams that will be sustainable in the mid to longer term.

We sincerely thank our shareholders, customers, and business partners for their ongoing trust, patience, and resilience during the period in which the Company was on the watchlist. We deeply appreciate your continued support and look forward to achieving further success together.

By Order of the Board
ENECO ENERGY LIMITED

Ang Jun Long
Executive Director
4 November 2025

¹ SGX RegCo News Release: <https://www.sgxgroup.com/media-centre/20251029-sgx-regcoadvances-disclosure-based-regime-proposes-rule-changes-mas>